

Furobinc

Authorized Agent in Crude Oil Trading

EN 590 BUYER PROCEDURE – TANK TO VESSEL (TTV/SGS) FOB IBEJU LEKKI FREE EXPORT PROCESSING ZERO ORIGIN: NIGERIA (DANGOTE REFINERY) PRODUCT

1. Buyer issues ICPO addressed to seller's representative with seller's procedure incorporated on it, buyer's company details, banking details, passport copy with letter confirming readiness, willingness and capability to carry out the transaction.
2. Seller receives and verifies the buyer's ICPO with other buyer's details. When satisfied with the verification, seller issues commercial invoice (CI) for the product in seller's tank in port terminal for buyer's review and endorsement.
3. Buyer reviews, signs and returns the commercial invoice (CI) to seller, along with buyer's tank storage agreement (TSA) from buyer's logistic company.
4. The seller verify the tank storage agreement (TSA) and issue a delegate form for signing.
5. Seller releases the below pop documents directly to end buyers secure email or courier or bank.
 - ❖ Legalized Commercial Invoice.
 - ❖ Commitment to Supply.
 - ❖ Fresh SGS (not older than 48 hrs.)ATSC-Authorization to Sell & Collect
 - ❖ Authorization to Verify (ATV)
 - ❖ Dip test Authorization (DTA)
 - ❖ Commitment Letter to Supply
 - ❖ Export License.

- ❖ Statement of Product Availability.
 - ❖ Tank Storage Receipt (TSR) with barcode and GPS coordinate
 - ❖ NCNDA/IMFPA
6. The buyer conducts a dip test in the product in the seller's reservoir.
 7. Buyer provide authority to inject (ATI) from its logistic company to enable seller commence.
 8. Buyer makes payment for the total value of product injected into the tanks by MT103/TT.
 9. Seller pays all intermediaries involved in the transaction, upon satisfaction by buyer, both buyer and seller.

Mobile Numbers:

+2349031846116 (WHATSAPP)

+13469000840

Kind regards.

Furobinc

Authorized Agent in Crude Oil Trading