

Furobinc

Authorized Agent in Crude Oil Trading

TANK EXTENSION FOB PROCEDURE WITH GUARANTEE ROTTERDAM/HOUSTON

1. Buyer issues and sends an Irrevocable Corporate Purchase Order (ICPO) with the seller's transaction procedure along with a passport copy of the company representative.
2. Seller issues a Commercial Invoice (CI).
3. Buyer extends Seller's tanks for 3 days.
4. Seller provides a 3-day tank extension invoice to Buyer. **NOTE:** Seller shall refund Buyer within 4 business days if Seller does not perform. A commitment/guarantee letter will be issued to the buyer.
5. Upon confirmation of Buyer extension payment, Seller's representative, SGS Team, and Buyer's representative meet at seller's tank storage for tank and pipeline verification. Seller issues the hard copy POP documents to buyer representatives in person (Face to Face):
 - Quantity and Quality Certificate (SGS) 48hrs fresh
 - Tank Storage Receipt (TSR)
 - Product Passport (Dip Test Result)
 - Statement of Product Availability
 - Refinery Commitment to Supply
 - Authorization to Sell/Collect (ATSC)
 - Authorization Letter to Verify the Product with the Tank Farm
 - Company Registration Certificate
6. Upon successful verification of documents and SGS report by buyer's team, the buyer commences a dip test in the seller's tank, if needed, for more confirmation.

7. Upon confirmation of product Q&Q, injection begins into buyer's tank storage/vessel. All parties sign NCNDA/IMFPA.
8. The buyer makes payment by MT103 or TT wire transfer for the total product available.
9. The seller changes the title of ownership to the buyer's name and pays all intermediaries according to the signed NCNDA/IMFPA for monthly deliveries, and the buyer lifts the product.

Mobile Numbers:

+2349031846116 (WHATSAPP)

+13469000840

Kind regards.

Furobinc

Authorized Agent in Crude Oil Trading