

Furobinc

Authorized Agent in Crude Oil Trading

TRANSACTION PROCEDURE FOB ROTTERDAM/HOUSTON /AL FUJAIRAH FOB WORKING PROCEDURE DTA

1. Buyer sends ICPO in line with seller's working procedures alongside their Tank Storage Agreement (T.S.A.) upon receipt and acceptance of Seller's Soft Offer.
2. Seller issues Commercial Invoice (C.I.). Buyer signs within 24 hours and returns it to the seller within its validity period.
3. Upon receipt and review of the signed C.I., the seller issues Dip Test Authorization (D.T.A) to be completed and signed by the buyer and the buyer's Tank Farm, in order for the Dip Test to be conducted, alongside countersigned copies of the C.I.
4. Buyer returns the Dip Test Authorization (DTA) fully completed and signed within its validity period. Upon successful review of the completed DTA, the seller issues the following full POP documents:
 - Fresh SGS Report (Not older than 72 hours)
 - Product Reservoir Receipt
 - Accreditation Certificate
 - Product Passport (Quantity and Quality Analysis)
 - Authorization to Sell and Collect Certificate (ATSCC)
 - Pre-Injection Report (PIR)
 - NCNDA/IMFPA (To be completed by all intermediaries)
 - Certificate of Product Origin
 - Authority to Verify (ATV) either physically or otherwise
5. Upon receipt and confirmation of the above POP Documents, the Buyer provides its testing officials (SGS or INTERTEK), and the necessary tests are carried out on the product in the seller's tanks.

6. Upon successful Dip Test, the Buyer makes full payment by MT103 / TT Wire Transfer for the total value of the product. After payment for the batch, the Buyer receives all rights to the goods and can immediately transport them from the Seller's storage to the Buyer's storage. Within 24 hours after confirmation of Buyer payment, injection commences immediately. The Seller pays a commission to all intermediaries involved in the transaction.
7. Seller issues a contract for the buyer's desired duration upon successful completion of the trial order.

Mobile Numbers:

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Kind regards.

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